

**REPORT ON THE ACTIVITY OF THE AUDIT COMMITTEE ACTING WITHIN
THE SUPERVISORY BOARD
of
INTERSPORT Polska S.A. Company
with the seat in Cholerzyn
for the year 2014**

The Audit Committee acts pursuant to the provisions of the Code of Commercial Companies, the Company's Articles of Association, and Supervisory Board regulations.

The Audit Committee, consisting of Łukasz Gil, Piotr Dygas, and Artur Olender was appointed with the resolution of the Supervisory Board dated 15 September 2010 and acted in the unchanged composition throughout the whole of 2014.

The President of the Audit Committee is Mr. Artur Olender.

In 2014 the Audit Committee dealt with the following affairs:

1. Recommendation to the Supervisory Board of INTERSPORT Polska S.A. of WL Finanse sp. z o.o. with the seat in Krakow as the entity to act as the chartered auditor authorized to review the half-year financial statement of the Company.
2. Recommendation to the Supervisory Board of INTERSPORT Polska SA of WL Finance sp. z o.o. with the seat in Krakow as the entity to act as a chartered auditor authorized to review the financial statements of the Company for the period from 1 January 2014 to 31 December 2014 .
3. Introduction to the work of the charter auditor and the report it prepared for the period from 1 January 2013 to 31 December 2013 .
4. Conducting discussions on:
 - a. Current remarks of the chartered auditor of the Company to the financial report for the year 2013 provided in the letter to the Management Board;
 - b. current situation of the Company and the evaluation of risks associated with its activities;
 - c. report on the operations of the Company for the year 2013;
 - d. financial statements of the Company for the year 2013;
 - e. opinion and report of the chartered auditor - WL Finanse sp. z o.o. – investigating the financial statement of the Company for the year 2013.

Members: *(signatures on the original document)*

Artur Olender

Piotr Dygas

Łukasz Gil
