

REPORT ON THE ACTIVITY OF THE SUPERVISORY BOARD OF INTERSPORT POLSKA S.A. IN THE FINANCIAL YEAR 2014

In connection with Good Practices of WSE Listed Companies, the Supervisory Board has decided what follows:

1. From 1 January 2014 to 31 December 2014 the Supervisory Board supervised the Company's activities, acting in the following composition:

1. Artur Olender – President of the Supervisory Board, at the same time a Member of the Audit Committee,
2. Beata Mikołajko – Deputy President of the Supervisory Board ,
3. Łukasz Gil – Member of the Supervisory Board and at the same time member of the Audit Committee,
4. Dorota Radwańska – Member of the Supervisory Board and at the same time member of the Remuneration and Nomination Committee;
5. Klaus Jost – Member of the Supervisory Board and at the same time member of the Remuneration and Nomination Committee; who resigned the office on 10 December 2014;
6. Piotr Dygas – Member of the Supervisory Board and at the same time member of the Remuneration and Nomination Committee and Audit Committee.

2. In the turnover year 2014 four meetings of the Supervisory Committee were held in which, besides the members of the Supervisory Board, members of the Company's Management Board also participated. One of the meetings of the Supervisory Board was attended by a chartered auditor who investigated the Company's financial report for the year 2013 and carried out the semi-annual review of the financial statement of the Company.

3. 3. In the turnover year the Supervisory Board adopted the following resolutions:

- a. Resolution on adopting the report on the activity of the Supervisory Board complete with the activities of committees acting within the Supervisory Board, in accordance with Good Practices of WSE listed companies;
- b. Resolution on adopting a brief assessment of the Company's situation, in accordance with Good Practices of WSE listed companies;
- c. Resolution on selection of the entity which will act as certified auditor authorized to review a half-yearly financial statement of the Company;
- d. Resolution on the selection of the entity which will act as certified auditor authorized to evaluate financial statements of the Company for the period from 1 January 2014 to 31 December 2014.

4. Other activities of the Supervisory Board in the turnover year 2014 included, among the others:

- a. Introduction to the summary of the year 2013 submitted by the Board.
- b. Introduction to the plans for 2014 submitted by the Board and the accomplishment thereof for the period January – February 2014.
- c. Discussion on the written report on the activity of the Audit Committee for the year 2013.
- d. Discussion on the written report on the activity of the Remuneration and Nomination Committee for the year 2013.
- e. Review of the activity of the Supervisory Board in 2013 and adopting a resolution on accepting the report on the activity of the Supervisory Board complete with the activities of the committees acting within the Supervisory Board, in accordance with Good Practices of WSE listed companies.
- f. Review and approval of the report of the Management Board of INTERSPORT Polska S.A. for the year 2013.
- g. Review and approval of the financial statement of INTERSPORT Polska S.A. for the year 2013 taking into consideration the opinion of the certified auditor reviewing the said statement.
- h. Discussion on the brief assessment of the Company's economic situation and adopting the resolution on approving of the brief assessment of the Company's economic situation, in accordance with Good Practices of WSE listed companies.
- i. Discussion on draft resolutions prepared by the Management Board to the General Meeting of Shareholders which was convened on June 13, 2014 and expressing opinion on them .
- j. Introduction to the recommendation of the Audit Committee on the selection of an entity to act as chartered auditor authorized to review a half-yearly financial statements of the Company.
- k. Introduction to the results achieved in the first quarter of 2014, submitted by the Management Board of the Company.
- l. Introduction to the results of sales of goods and services during the period from 1 April 2014 to 8 May 2014, submitted by the Management Board.
- m. Introduction to the report on the results of implementation of the financial plan of the Company in the first half of 2014 presented by the Management Board.
- n. Discussion and evaluation of the current business situation of the Company.
- o. Introduction to the report of the Management Board on the current state of implementation of the financial plan of the Company in 2014.
- p. Introduction to the objectives to the Company's financial plan for 2015 submitted by the Management Board.
- q. Introduction to the Audit Committee's recommendation on the selection of an entity to

act as chartered auditor authorized to audit the financial statements of the Company for the period from 1 January 2014 to 31 December 2014.

5. In the financial year 2014, the Audit Committee acting within the Supervisory Board dealt with the following matters :

- a. recommendation to the Supervisory Board of INTERSPORT Polska SA of WL Finance sp. z o.o. with the seat in Krakow as the entity to act as the chartered auditor authorized to review the half-yearly financial statement of the Company.
- b. recommendation to the Supervisory Board of INTERSPORT Polska SA of WL Finance sp. z o.o. with the seat in Krakow as the entity to act as a chartered auditor authorized to review the financial statements of the Company for the period from 1 January 2014 to 31 December 2014 .
- c. Introduction to the work of the charter auditor and the report it prepared for the period from 1 January 2013 to 31 December 2013.
- d. Conducting discussions on:
 - The remarks of the Company's chartered auditor to the financial report for the year 2012 submitted in the letter addressed to the Management Board;
 - current economic situation of the Company and the evaluation of risks associated with its activities ;
 - report on the operations of the Company for the year 2013;
 - financial statements of the Company for the year 2013;
 - the opinion and the report of the chartered auditor - WL Finanse sp. z o.o., investigating the financial statement of the Company for the year 2013.

6. In the financial year 2014, the Remuneration and Nomination Committee acting within the Supervisory Board dealt with the following matters :

- a. Periodic assessments of the structure, number of members, composition and performance of the Committee.
- b. Periodic assessment of skills, knowledge and experience of individual members of the Management Board and the Supervisory Board.
- c. conducting a discussion on the determination of the rules of planning substitutions in the Company.
- d. conducting a discussion on the level and structure of remuneration for senior management staff.
- e. conducting a discussion on the evaluation of human resource management in the Company.

The Supervisory Board believes that the actions described above combined with a thorough assessment of the Company's financial statements for 2014 will constitute the basis for the formulation of a reliable and positive opinion on the situation in the Company in the financial year 2014.

Legal grounds: Good Practices of WSE Listed Companies .

Artur Olender – President of the Supervisory Board

Beata Mikołajko – Deputy President of the Supervisory Board

Łukasz Gil – Member of the Supervisory Board

Dorota Radwańska – Member of the Supervisory Board

Piotr Dygas – Member of the Supervisory Board

(signatures on the original document)