

Cholerzyn, 22nd May 2017

**INTERSPORT Polska S.A. SUPERVISORY BOARD's ASSESSMENT  
of the Company's compliance with disclosure obligations**

As regards the adoption of Good Practices Applicable to Companies Listed on the Warsaw Stock Exchange (GPW), the Supervisory Board is of the opinion that any and all confidential information developed in the Company, between 1st January and 31st December 2016 has, been duly communicated to the shareholders in the form of regular reports on current operations. The Company fulfils its obligations concerning publication of periodic reports promptly and diligently.

In 2016, the Company implemented the provisions of the Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse. All material information developed in the Company and the manner it is communicated was reviewed in order to efficiently manage the confidential information. The review served as a basis for development of individual rules on reporting confidential information, approved by the Management Board in the document entitled "INTERSPORT Polska S.A. Individual Reporting Standard". In the opinion of the Supervisory Board, the events included in the document are of material importance for the Company's operations. Communication of such information is required under the principle ensuring equal access to information for all shareholders, applied in the Company. The Supervisor Board recommends that the above-mentioned document be approved at the nearest General Shareholders' Meeting.

Since 3rd July 2016, the Company has applied confidential information management policy, in compliance with the relevant EU and domestic regulations. Pursuant to the applicable legal provisions, the Company has drawn up the "List of Persons Related to Persons Involved in Management and Supervision", which has been notified as personal data set to the Inspector General for Personal Data Protection (GIODO) in Poland. A training presentation has been developed and disseminated among persons holding management and supervisory positions on changes in legal regulations as regards disclosure obligations and insider transactions reporting.

Moreover, in 2016, INTERSPORT Polska S.A. applied corporate governance principles laid down in the document "2016 Good Practices Applicable to Companies Listed at the Warsaw Stock Exchange (GPW)", adopted in the Stock Exchange Board Resolution dated 13th October 2015, in force since 1st January 2016. Information on the scope of application of the recommendations and principles laid down in the above-mentioned document by the Company in 2016 was published as an appendix to the 2016 Financial Statements. As of 31.12.2016,

INTERSPORT Polska S.A. does not apply three recommendations: II.R.2., III.R.1., IV.R.2. and nine specific principles: I.Z.1.10., I.Z.1.15., I.Z.2., II.Z.2., III.Z.2., III.Z.3., III.Z.4., V.Z.5., V.Z.6..

Between 1st January and 31st December 2016, no notification was received from any regulatory authority concerning any Company's non-compliance with disclosure obligations or corporate governance principles; therefore, the Supervisory Board hereby approves the manner the Company has handled investor relations in this respect.