

**Independent Auditor's Report on Review  
of the condensed interim financial statements  
for the period from 1 January 2018 to 30 June 2018**

**To the Shareholders and Supervisory Board of INTERSPORT Polska S.A.**

*Introduction*

We have reviewed the accompanying condensed interim financial statements of INTERSPORT Polska S.A., with its registered office in Cholerzyn, 32-060, Cholerzyn 382 that consist of :

- balance sheet as at 30 June 2018,
- the profit and loss account for the six-month period ended on 30 June 2018,
- the statement of changes in equity for the six-month period ended on 30 June 2018,
- the cash flow statement for the six-month period ended on 30 June 2018,
- supplementary information to the interim financial statements.

Management of the Company is responsible for the preparation and presentation of the condensed interim financial statements in accordance with applicable regulations.

Our responsibility is to express a conclusion on these condensed unconsolidated interim financial statements, based on our review.

*Review scope*

We conducted our review in accordance with the International Standard on Review Engagements 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity as adopted by the resolution dated 5 March 2018 of the National Council of Certified Auditors as the National Standard on Review 2410.

A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with National Standards on Auditing or International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion on the accompanying condensed interim financial statements.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the Accounting Act and with the respective bylaws and in accordance with the adopted accounting principles (policy)

*Signed on Polish original*

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Marek Zych, Registration Number 11406

Key Certified Auditor responsible for the review

on behalf of entity authorised to audit financial statements registered under the number 3787

Kraków, 30 August 2018