

## OTHER INFORMATION

by § 66 para. 8 of the Regulation of the Minister of Finance of March 29, 2018 (J. L. of 2018, item 757) or respectively by art. 56 sec. 1 point 2 letter of art. 61 of the Public Offer of Financial Instruments Act.

### I. ADDITIONAL EXPLANATORY NOTES

#### 1. Selected financial data, including basic items of the condensed financial statements (also translated into Euro).

In the report for the third quarter of 2018, the following EURO rates were applied:

<i>The method of determining the conversion rate</i>	<i>Price 1 Euro in PLN</i>	<i>Report elements converted by an exchange rate</i>
The average NBP rate for 30.09.2018	4.2714	assets and liabilities
The average exchange rate of the National Bank of Poland on 30.09.2018	4.3091	assets and liabilities
The arithmetic mean of average rates at the end of each month of the period from January to September 2018	4.2535	profit and loss account cash flow statement
The arithmetic mean of average rates at the end of each month of the period from January to September 2017	4.2566	profit and loss account cash flow statement

#### 1.1. Selected financial data

<i>Selected financial data</i>	<i>in thousands of PLN</i>		<i>in thousands of euros</i>	
	<i>Q3 2018</i> <i>(01.01.2018-30.09.2018)</i>	<i>Q3 2017</i> <i>(01.01.2017-30.09.2017)</i>	<i>Q3 2018</i> <i>(01.01.2018-30.09.2018)</i>	<i>Q3 2017</i> <i>(01.01.2017-30.09.2017)</i>
<i>Net revenues from sales of products, goods and materials</i>	134 094	132 856	31 526	31 212
<i>EBITDA</i>	2 104	-2 159	495	-507
<i>Profit (loss) from operations</i>	-2 582	-6 929	-607	-1 628
<i>profit (loss) Gross</i>	-3 156	-7 497	-742	-1 761
<i>Net profit (loss)</i>	-2 589	-6 072	-609	-1 426
<i>Net cash flow from operating activities</i>	-11 393	-13 101	-2 678	-3 078
<i>Net cash flow from investing activities</i>	-500	-2 080	-118	-489
<i>Net cash flow from financing activities</i>	13 088	14 485	3 077	3 488
<i>Net cash flow, total</i>	1 195	-336	281	-79

Selected financial data	in thousands of PLN		in thousands of euros	
	As of 30.09.2018	As of 30.09.2018	As of 30.09.2018	As of 30.09.2018
Total assets	113 565	114 848	26 587	26 652
Liabilities and provisions for liabilities	81 639	91 406	19 113	21 212
Long-term liabilities	2 156	2 952	505	685
Current liabilities	72 326	81 290	16 933	18 865
Equity capital	31 926	23 442	7 474	5 440
Share capital	2 288	2 288	536	531
Number of shares (in units)	22 880 700	22 880 700	22 880 700	22 880 700
Profit (loss) per ordinary share (in PLN / EUR)	-0.11	-0.26	-0.03	-0.06
Book value per one share (in PLN / EUR)	-0.11	1.02	-0.03	0.24

**2. A concise description of the issuer's significant achievements or failures in the period covered by the report, together with a list of the most important events related to the issuer.**

- a. On 31 July 2018, as a result of the expiry of the lease agreements, the Company closed two shops: a 665 sqm premises located in the "Galeria Wisła" shopping centre at ul. Wyszogrodzka 144 in Płock ([details: current report No. 20/2018](#)), and premises with an area of 908 m2 located in Warsaw at ul. Sójki 4, at the shopping centre "Ursynów" ([details: current report No. 22/2018](#)). At the same time, in the third quarter of 2018, the INTERSPORT Polska SA network extended the lease agreements for commercial premises located in the SADYBA shopping centre in Warsaw, in the MARCELIN shopping centre in Poznań and the ALFA shopping centre in Białystok.
- b. On 30 August 2018, an Extraordinary General Meeting of Shareholders was passed, which adopted Resolution No. 4 on increasing the Company's share capital by issuing new G-series shares, depriving existing shareholders of all pre-emptive rights to all series G shares and offering these shares through private subscription, dematerialisation and conclusion with the National Deposit of Securities SA for the registration of series G shares and rights to series G shares in the depository of securities and for the admission of rights to series G shares and series G shares for trading on the regulated market operated by the Warsaw Stock Exchange in Warsaw SA ([details: current report no. 26/2018](#));
- c. On 14 September 2018, the Management Board of the Company received a verdict of the Court of Arbitration at the Polish Chamber of Commerce ordering Samuri Investments Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw ("Samuri Investments"), KRS0000275062, from which the Company rented a commercial property located in Warsaw at ul. Sójki 37, to pay to INTERSPORT the amount of PLN 915,119.90 (nine hundred and fifteen thousand one hundred and thirty-nine PLN 90/100) along with

statutory interest due to the Company being prevented from conducting business activity in the period from 25 September 2017 to 30 April 2018 year ([details: current report no. 28/2018](#));

- d. On 19 September 2018, the Management Board of the Company received information that Santander Bank Polska SA with its registered office in Warsaw (formerly Bank Zachodni WBK SA) signed annexes to loan agreements. By the annexes signed - the Overdraft Agreement up to the amount of PLN 500,000 (five hundred thousand) was extended until 31 July 2019. - The repayment date of the Investment Loan Agreement was extended until 31 July 2019 ([details: current report no. 29/2018](#));

**3. Indicating factors and events, including atypical ones, having a significant impact on the condensed financial statements.**

In the third quarter of 2018:

- a. The Court of Arbitration at the Polish Chamber of Commerce in Warsaw in the case brought by the Company against Samuri Investments Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw ("Samuri Investments"), KRS0000275062, from which the Company leased a commercial space located in Warsaw at ul. Sójki 37, ordered Samuri Investment to pay to INTERSPORT PLN 915,139.90 (nine hundred and fifteen thousand one hundred and thirty-nine PLN 90/100) with statutory interest;
- b. the amount of PLN 14 million due to the issue of series G shares was credited to the bank account of INTERSPORT Polska SA. Until the day of submitting this report, the subscription for series G shares has not been completed.

**4. Description of changes in the organisation of the issuer's capital group, with the indication of entities subject to consolidation. Indication of the effects of changes in the structure, including the merger, takeover or sale of the issuer's capital group, long-term investments, division, restructuring and discontinuation of activity.**

Not applicable to INTERSPORT Polska SA. The Company is not an entity being a part of a capital group.

**5. The position of the Management Board regarding the possibility of meeting previously published forecasts of results for a given year in the light of the results presented in the quarterly report in relation to the forecasted results.**

The company did not publish the financial forecast for 2018.

**6. Indication of shareholders holding directly or indirectly through subsidiaries at least 5% of the total number of votes at the general meeting of the issuer as at the date of publication of the interim report (October 26, 2018), including the number of shares held by these**

entities, their percentage share in the share capital, the number votes resulting from them and their percentage share in the total number of votes at the general meeting.

Table: Significant shareholders of INTERSPORT Polska SA

Shareholder	Series	Type of shares	the number of shares	the number of shares	% Share in the share capital	Number of votes at the AGM	% Share in the total number of votes at the AGM
INTERCONTACT Beteiligungsgesellschaft	C1	Personal and privileged	1 666 666	3 483 334	15.22%	5 150 000	17.73%
	C2, E	Ordinary bearer	1,816,668				
Krzysztof Pieła	F	Ordinary bearer	3 457 895	3 457 895	15.11%	3 457 895	11.90%
Janusz Pieła	F	Ordinary bearer	3 357 895	3 357 895	14.68%	3 357 895	11.56%
Artur Mikołajko	AND	Personal and privileged	1 250 000	1 918 054	8.38%	3 168 054	10.91%
	B, D	Ordinary bearer	668 054				
Sławomir Gil	AND	Personal and privileged	1 250 000	1 918 054	8.38%	3 168 054	10.91%
	B, D	Ordinary bearer	668 054				
Dorota Radwańska with related persons	AND	Personal and privileged	1 250 000	1 645 942	7.19%	2 895 942	9.97%
	B, D	Ordinary bearer	395 942				
Jolanta Milewska	AND	Personal and privileged	750 000	750 000	3.28%	1 500 000	5.16%

The shareholding status of INTERSPORT was based on the notifications referred to in art. 69 of the Public Offer of Financial Instruments Act and art. 19 para. 1 of MAR Regulation.

#### 6.1. An indication of changes in the ownership structure of significant share packages of the issuer in the period from the submission of the previous periodic report (i.e from 30 August to 26 October 2018)

During the abovementioned period there were no changes in the ownership structure of significant blocks of shares of INTERSPORT Polska SA.

#### 7. List of the issuer's shares or rights (options) held by persons managing and supervising the issuer as at the date of publication of the interim report (26 October 2018), along with an indication of changes in ownership, in the period from the submission of the previous periodic report (30 August 2018 ) separately for each person.

According to the Management Board's knowledge, the following persons are in charge of managing or supervising:

managing / supervising person	the total number of shares as at the date of publication of the report for the first half of 2018 (30.08.2018)	changes in the ownership structure in the period from 30.08.2018 to 26.10.2018.	number of shares as of the day of submitting the report for the third quarter of 2018 (26.10.2018 r.)
Krzysztof Piela Member of the Supervisory Board	3,457,895 shares	No changes	3,457,895 shares, <u>which is:</u> 15.11% share in the share capital and 11.90% share in votes at the General Meeting of Shareholders
Artur Mikołajko Chairman of the Board	1.918.054 shares	No changes	1.918.054 shares, <u>which is:</u> 8.38% share in the share capital and 10.91% share in votes at the General Meeting of Shareholders
Sławomir Gil Vice President	1.918.054 shares	No changes	1.918.054 shares, <u>which is:</u> 8.38% share in the share capital and 10.91% share in votes at the General Meeting of Shareholders
Łukasz Gil Member of the Supervisory Board	4.500 shares	No changes	4.500 shares, <u>which is:</u> 0.02% share in the share capital and 0.01% share in votes at the General Meeting of Shareholders

The shareholding status of INTERSPORT Polska SA was prepared based on the notifications referred to in art. 19 para. 1 of the Regulation of the European Parliament and the EU Council No. 596/2014 of 16 April 2014 on market abuse (MAR Regulation). According to information possessed by the Management Board, other supervising persons did not hold any shares of the Company.

**8. An indication of significant proceedings pending before the court, arbitration body or public administration authority regarding liabilities and receivables of the issuer or its subsidiary, the subject of the proceedings, the value of the dispute, the date of initiation of proceedings, parties to the proceedings and the issuer's position.**

Arbitration Court judgement of the Polish Chamber of Commerce in Warsaw in the case brought by the Company against Samuri Investments Spółka z ograniczoną odpowiedzialnością with its registered office in Warsaw ("Samuri Investments"), KRS0000275062, from which the Company leased a commercial space located in Warsaw at ul. Sójki 37, the amount of PLN 915,139,90 (nine hundred and fifteen thousand one hundred and thirty-nine PLN 90/100) was awarded to the Company along with statutory interest due to the Company being prevented from conducting business operations in the period from 25 September 2017 to 30 April 2018. Samuri Investments was also obliged to reimburse the costs of arbitration proceedings to the benefit of the Company in the amount of PLN 59 108 (say: fifty-nine thousand one hundred and eight 00/100) (details: [current report no. 28 of 14 September 2018](#))

On 26 September 2018, the Company applied to the Court of Appeals in Warsaw for granting the enforcement clause to the aforementioned Arbitration Court. Until the publication of this report, the matter has not been resolved.

**9. Information on the conclusion by the issuer or its subsidiary of one or more transactions with related entities, if they were concluded on terms other than market terms, along with an indication of their value.**

INTERSPORT Polska SA did not conclude any agreements with related entities on terms other than market terms as defined by a related entity resulting from international accounting standards adopted in accordance with Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of 19 July 2002 on application of international accounting standards (O. J. EC L 243 of 11.09.2002, page 1, as amended 6) - O. J. EU Polish special edition, chapter 13, vol. 29, p. 609, as amended).

INTERSPORT Polska SA (The Company) also has no related entities within the meaning of the definition of a related entity under the Accounting Act of 29 September 1994 (as amended).

**10. Information on granting by the issuer or its subsidiary guarantees for a loan or a loan or granting a guarantee - jointly to one entity or a subsidiary of that entity, if the total value of existing sureties or guarantees is significant.**

The described events did not occur.

**11. Other information which in the issuer's opinion is significant for the assessment of its staffing, property, financial situation, financial result and their changes, as well as information that is significant for the assessment of the issuer's ability to meet its obligations.**

The above events do not occur.

**12. An indication of factors that in the issuer's opinion will affect the financial results achieved by it in the perspective of at least the next quarter.**

The largest impact on the Company's financial results in the next period will have 1) the general socio-economic situation of the country, 2) the prosperity of Poles, and 3) atmospheric factors that directly affect the increase or decrease in demand for sports goods offered by INTERSPORT Polska SA

- Political and economic conditions prevailing in the country that may affect the EUR and USD exchange rate. The weakening of the exchange rate of PLN against EUR may increase the level of rental costs and the weakening of the exchange rate of PLN to EUR or USD means for the Company higher costs of goods purchase and higher costs of rents paid;
- Decline or increase in the affluence of Poles, which may favour or inhibit the development of retail trade;
- Unusual weather conditions that may affect the increase or decrease in customer interest in the disciplines whose cultivation depends on weather conditions (specificity of the sports industry).

Date	Approved by	Signature
26-10-2018	Artur Mikołajko - President of the Board	
26-10-2018	Sławomir Gil - Vice President of the Board	